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Mortgage & Trust Company,
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GIRARD TRUST CO.
PHILADELPHIA
CHARTERED 1836

Capital and Surplus, \$10,000,000

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CHARTERED 1864

Union Trust Co. of New York
80 BROADWAY
Fifth Av. & West 13th Av. & 6th St.
ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, Etc.
Allows Interest on Deposits

THE CHICAGO MARKET.

CHICAGO, Jan. 20.—The stock market was generally quiet, but National Carbon gained a point, and Smith & Sears, Roebuck & Co.'s easier bonds were active and steady. The summary:

Open-High-Low-Close
Sales: 200 Chl Parn Tool... 329 329 327 327
200 Chl Ry Series 1... 273 273 278 278
40 Chl Ry Series 2... 273 273 278 278
400 Chl Ry Inc... 432 432 432 432
500 Hart & M. pf... 107 107 107 107
150 Nat Carbon... 128 127 126 127
50 Peoples Gas... 100 100 100 100
200 Peoples Gats of 100%... 100 100 100 100
200 Sears-Hoebuck... 186 182 182 182
400 Smith & S... 107 107 107 108
100 S. & S. pf... 100 100 100 100
150 Union Carbide... 158 158 158 158

BONDS

6000 Chl City Ry... 98 98 98 98
6000 Chl Ry... 96 96 96 96
2000 Chl Ry Inc... 100 100 100 100
2000 Chl Ry Inc... 100 100 100 100
2000 Com Edison... 101 101 101 101
2000 Cudian... 100 100 100 100
6000 Dogen Gas... 92 92 92 92
6000 Peoples Gas... 100 100 100 100
2000 Public Service Co... 87 87 87 88

RAILROAD EARNINGS.

WASHINGTON, Jan. 20.—The statement of receipts and pay warrants of the Treasury shows:

Receipts... \$1,000,412 \$1,000,412
Pay warrants... 1,378,362 34,254,222
Surplus... \$85,839 \$128,641

DAILY TREASURY STATEMENT.

Colorado and Southern Lines: 1915. Changes
Second week Jan. 19-25 Inc. \$1,000,412
From July 1, 1914, \$1,000,412
\$1,000,412

KANSAS CITY SOUTHERN

The Kansas City Southern Railway Company reports for December:

Americans the Active Feature—
Canadians Advance.

LONDON, Jan. 20.—The American department was the chief feature of the meeting yesterday. Elsewhere things were rather quiet. The Zepelin raid was regarded as a market factor.

Another sharp advance took place in Canadian Pacific on continued talk of a segregation of the steamship lines. The whole list of Americans was cheerful on the strength of your side, and the Canadian side was generally strong.

The war was again anticipated by the instalment payment to-morrow. Home loans were firm. Rubber shares moved up and foreigners and mines had a good time.

PARS, Jan. 20.—Rentes were 10 cents higher at 73 francs 40 centimes.

RAILWAY EQUIPMENT BONDS.

The following are quoted on a percentage basis:

Name Maturity Rate Bid Asked

Atlantic Coast Line... 1914-21 4% 80 40

Baltimore & Ohio... 1914-23 4% 75 42

Bethlehem Steel... 1914-25 4% 80 40

Canadian Pacific... 1914-17 4% 95 50

Chesapeake & Ohio... 1914-17 4% 95 50

Chicago & North Western... 1914-20 4% 80 40

Chicago & Rock Island... 1914-20 4% 80 40

Chicago & St. Louis... 1914-20 4% 80 40

Chicago & West. I... 1914-20 4% 80 40

Chicago & Wabash... 1914-20 4% 80 40

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